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# Amino Acid Report

Report dated on 2021-10-10

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## Vega Daily- Amino acids 2021-10-10

**Lysine:** 98.5% lysine is quoted at **US\$ 1.40-1.49 /kg**, and 70% lysine is quoted at **US\$ 0.97-1.06 /kg**.

In the European market, lysine hydrochloride from western sources is quoted at **2.20-2.45 Euro/kg**, lysine sulfate is quoted at **1.40-1.50 Euro/kg**; liquid lysine is quoted at **1.20-1.25 Euro/kg**; The quotation of Chinese source lysine hydrochloride is raised to **2.20-2.45 Euro/kg**, and the order price of lysine sulfate is **1.00-1.10 Euro/kg**.

During the National Day period, the listing of new grains in North China increased, and the arrival of deep-processing enterprises exceeded 1,000. The arrivals have continued to decline recently, and the decline in the purchase price of enterprises has slowed to **US\$ 239-373 /ton**. During the holiday season, local new grains in the Northeast also began to go on the market, but due to local rainfall and weather, the price was slightly weaker to **US\$ 342-362 /ton**. Unfavorable weather affects the progress of the increase. It is expected that the short-term corn price will mainly fluctuate and weaken, and focus on weather changes and the mentality of grain sales. The implementation of the dual energy consumption control policy has led to a decline in the start of some lysine enterprises, and the effective supply of the market is tight. The quotations of lysine manufacturers are relatively strong, and the factory quotations of 70% lysine in Shandong have risen to **US\$ 997-1033 /ton**. Mainstream manufacturers have suspended their quotations due to their good deals before the holiday and their shipments. Recently, the trade market has increased inquiries, and prices have risen strongly. The quotations in some areas are as high as **US\$ 1.05 /kg**. Pay attention to the recent changes in manufacturers and market prices, and industry start-ups.

**Threonine:** European market price is **2.20-2.45 Euro/kg**.

On October 7th, Fufeng's quotation increased by **2US\$ 8.50 /ton**, and the manufacturer's price rose steadily. Due to the better export price, more export orders were issued, the domestic market supply was tight and the delivery progress was slow, and the supply in some areas was slightly tight. The manufacturer was in October The order is basically signed. Affected by the increase in manufacturers' quotations, the trade market quotations are between **US\$ 1.65-1.75 /kg**, and the quotations in some areas are relatively high. Many places began to implement stricter dual control policies, and about 57% of the threonine industry started. At present, the quotation of threonine for export from Fufeng has risen by **US\$ 30/ton**, and the quotation of Chengfu's threonine export company is **US\$ 2,050/ton**. Pay attention to the recent changes in exports.

**Methionine:** The European market price is **2.40-2.50 Euro/kg**.

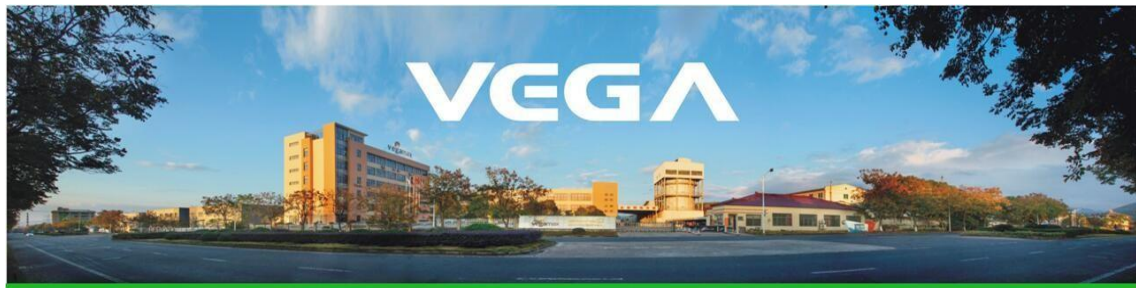
Evonik quoted **US\$ 3.14 /kg**, and other manufacturers stopped reporting. The manufacturers' spot inventory was tight and the price was relatively strong. Most of the pre-orders were shipped. The trading market spot was strong and running to **US\$ 2.85-3.14 /kg**, and the market was hot. Domestic liquid egg manufacturers mainly stopped reporting pre-shipment orders, and the market quotation was strong at **US\$ 2.24-2.31 /kg**, and the quotation in some areas was slightly higher. Manufacturers' prices have risen, and the group's trade spot stocks are mainly for self-use. Spots plus contract order stocks will be until November, and partly until December. It is expected that domestic market prices will remain strong and pay attention to changes in manufacturers' quotations.

**Tryptophan:** non-Chinese sources in the European market offer **8.40-8.60 Euro/kg**.

Manufacturers are mainly delivering goods in the near future, and most of them stop quoting. The trade market offers **US\$ 7.70-8.12 /kg**. Domestic brands in some areas offer slightly lower prices, and market purchases and sales are weak. According to market understanding, from January to August 2021, the total import of tryptophan was 6,450 tons, an increase of approximately 18.9% year-on-year. The export price of domestic enterprises remained stable at **US\$7,000 per ton**, basically the same as domestic prices. It is expected that the market price of tryptophan will exceed Steady first.

**Valine:** The European market price is **3.70-4.00 Euro/kg**.

After the manufacturers made the deal before the National Day, they stopped reporting recently. Valine was quoted at **US\$ 2.85-3.14 /kg** in the trade market, and the local price was slightly lower. According to market understanding, Huaheng Biotech's production is normal, plum blossom production is reduced, industry starts are low, and manufacturers are willing to increase prices.



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